

Timeline: Coronavirus Financial Support Schemes and Key Dates

as of 27 August 2020

1 JULY
2020

Flexible furlough arrangements become available under the Coronavirus Job Retention Scheme (CJRS)

The key features of flexible furlough are:

- Employees must have previously been furloughed for at least 21 consecutive days before 30 June 2020 to qualify
- Employees on flexible furlough can work part-time and the employer can claim a job retention scheme grant for the remaining hours
- Minimum furlough period is reduced from three weeks to one week

6 JULY
2020

Deadline for P11D and P11D(b) form for 2019/20

13 JULY
2020

Deadline for the first Self-Employment Income support Scheme (SEISS) grant

14 JULY
2020

Claims open for the second and final Self-Employment Income Support Scheme (SEISS) grant

15 JULY
2020

Reduced rate of VAT for hospitality and tourism sectors comes in

31 JULY
2020

Final day to submit claims for the Coronavirus Job Retention Scheme for furlough periods ending on or before 30 June
Deadline for Self-Assessment second payment on account for 2019/20 Income Tax and Class 4 National Insurance Contributions (NICs). As a relief measure from the impact of coronavirus, this deadline has been automatically deferred, allowing you to delay your payment until 31 January 2021

1 AUG
2020

The government will continue to pay 80% of wages up to £2,500 under the CJRS, however, employers will be required to pay NICs and pension contributions
Eat out to Help out scheme opens for 1 month (Monday-Wednesday only), up to £10 discount per person.

1 SEPT
2020

CJRS grants taper down to 70% of employee wages, capped at £2,187.50 per month. Employers will have to pay 10% to ensure furloughed employees continue to receive 80% of wages, capped at £2,500

30 SEPT
2020

Last day to apply for Coronavirus Future Fund convertible loan
Last day of the moratorium on 'wrongful trading' provisions for insolvent companies
Last day to apply for Coronavirus Business Interruption Loan Scheme (CBILS)

1 OCT
2020

CJRS grants taper down to 60% of employee wages, capped at £1,875 per month. Employers will have to pay 20% to ensure furloughed employees continue to receive 80% of wages, capped at £2,500

31 OCT
2020

Closing date for Coronavirus Job Retention Scheme, disabling employers from placing staff on furlough leave after this date
Temporary zero-rating of VAT Personal Protective Equipment comes to an end

4 NOV
2020

Final day to arrange the transfer of loans up to £50,000 from the following schemes into the Bounce Back Loan Scheme with your lender if desired:

- Coronavirus Business Interruption Loan Scheme (CBILS)
- Coronavirus Large Business Interruption Loan Scheme (CLBILS)
- COVID-19 Corporate Financing Facility

30 NOV
2020

Final day to make CJRS claims
Deadline for lenders to approve applications under the Coronavirus Business Interruption Loan Scheme (CBILS)

12 JAN
2021

Reduced rate of VAT for hospitality and tourism ends

31 JAN
2021

Due date for deferred Self-Assessment payment on account from 31 July 2020
Continuous employment for furloughed employees must be maintained to this date in order for employers to be eligible for the CJRS Bonus.

31 MAR
2021

Deadline for VAT payments deferred between March and June 2020

Note: Information may be subject to change following government Covid-19 announcements