

WINTER ECONOMY PLAN

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1. FURLOUGH SCHEME WILL END IN OCTOBER – THERE WILL BE NO EXTENSION

2. NEW 'JOB SUPPORT SCHEME' WILL DOVETAIL WITH THE END OF FURLOUGH, LARGE BUSINESSES WILL HAVE MORE STRINGENT CONDITIONS

3. JSS WILL LAST FOR 6 MONTHS FROM 1 NOVEMBER, THE GOVERNMENT (AND THE EMPLOYER) WILL TOP UP HOURS NOT WORKED

4. WORKERS ON JSS CAN'T FACE REDUNDANCY, AND EMPLOYEES MUST WORK A MINIMUM OF 33% OF THEIR HOURS TO QUALIFY

5. SELF-EMPLOYMENT SUPPORT SCHEME BEING EXTENDED ON 'SIMILAR TERMS'

6. CBILS – BEING EXTENDED FOR UP TO 10 YEARS, SPREADING REPAYMENTS OVER A LONGER PERIOD

7. FURTHER MEASURES FOR DISTRESSED BUSINESSES TO MOVE TO INTEREST ONLY OR EVEN SUSPEND LOAN REPAYMENTS

8. ANOTHER NEW LOAN SCHEME (DETAILS TBC) WILL BE INTRODUCED IN JANUARY

9. VAT INCREASE FOR HOSPITALITY/TOURISM PUSHED BACK TO 31 MARCH (FROM JAN 2021)

10. DEFERRED VAT LIABILITIES CAN BE SPREAD OVER 11 MONTHS, INTEREST FREE